

COOPERATION COMMITTEE FOR CAMBODIA

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

COOPERATION COMMITTEE FOR CAMBODIA

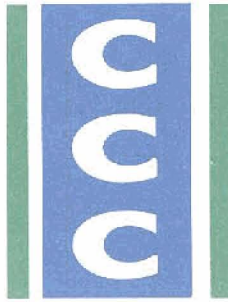
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

COOPERATION COMMITTEE FOR CAMBODIA

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

CONTENTS

	Page
Statement of the Board of Management	1
Independent auditor's report	2 – 3
Statement of income and expenditure	4
Notes to the statement of income and expenditure	5 – 17



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Cooperation Committee
for Cambodia

Comité de Coopération
Pour le Cambodge

STATEMENT OF THE BOARD OF MANAGEMENT

I, Lun Borithy, Executive Director of the Cooperation Committee for Cambodia ("the Organisation") state that, in my opinion:

The accompanying statement of income and expenditure, together with the notes thereon, of the Cooperation Committee for Cambodia ("the Organisation") as at 31 December 2010 and of its income and expenditure for the year then ended has been prepared in accordance with the basis set out in Note 2 to the statement of income and expenditure.

On behalf of the Board of Management,


Lun Borithy
Executive Director
Cooperation Committee for Cambodia



Phnom Penh, Kingdom of Cambodia
Date: 01 February 2011



Independent auditor's report

To the Board of Management of the Cooperation Committee for Cambodia

We have audited the accompanying statement of income and expenditure of the Cooperation Committee for Cambodia ("the Organisation") for the year ended 31 December 2010 and a summary of significant accounting policies and other explanatory information (together the "financial statement"). The financial statement has been prepared by management on the basis set out in Note 2.

Management's responsibility for the special purpose financial statement

Management is responsible for the preparation of a financial statement on the basis described in Note 2. This includes determining that the basis described in Note 2 is an acceptable basis for the preparation of the financial statement in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with Cambodian International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statement of income and expenditure of the Cooperation Committee for Cambodia for the year ended 31 December 2010 has been prepared, in all material respects, in accordance with the basis set out in Note 2.

Basis of accounting and restriction of use

Without modifying our opinion, we draw attention to Note 2 to the financial statement, which describes the basis of accounting. The financial statement is prepared to provide information to Cooperation Committee for Cambodia. As a result, the financial statement may not be suitable for another purpose. This report is intended solely for Cooperation Committee for Cambodia and should not be distributed to or used by parties other than the Cooperation Committee for Cambodia.

For PricewaterhouseCoopers (Cambodia) Limited


By Benilda C. Fernando
Director



Phnom Penh, Kingdom of Cambodia
Date: 01 February 2011

COOPERATION COMMITTEE FOR CAMBODIA

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	2010 Budget US\$ ^(*)	2010 Actual US\$	2009 Actual US\$
		Unaudited and for information purposes only		<i>Restated</i>
OPENING BALANCES				
Cash on hand			1,187	2,053
Cash at bank	3		289,845	122,872
Receivable from suppliers			7,877	1,490
Accrued thirteen month salary			(6,882)	
Payable to suppliers			(2,213)	-
Staff pension fund liability			(37,762)	(35,057)
			252,052	91,358
INCOME				
CCC general sources	4	435,361	496,738	390,866
NGO Good Practice Project (GPP) phase 3 sources	5	104,503	104,075	159,150
Analysing Development Issues (ADI) Project sources	6	153,168	151,841	253,606
			692,732	803,622
			1,004,706	894,980
EXPENDITURE				
CCC general costs	7	461,866	433,369	298,369
NGO Good Practice Project (GPP) phase 3 costs	8	159,500	144,907	145,330
Analysing Development Issues (ADI) Project costs	9	225,694	230,009	199,229
			847,060	642,928
CLOSING BALANCES				
Cash on hand			1,234	1,187
Cash at bank	3		257,974	289,845
Staff pension fund liability	10		(43,303)	(37,762)
			215,905	253,270
Refund to donor	11		659	-
Receivable from suppliers	12		4,959	7,877
Accrued thirteen month salary			(11,216)	(6,882)
Payable to suppliers	13		(13,886)	(2,213)
			(19,484)	(1,218)
			196,421	252,052
			1,004,706	894,980

The accompanying notes on pages 5 to 17 form an integral part of this statement of income and expenditure.

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010

1. BACKGROUND INFORMATION AND PROJECT ACTIVITIES

The Cooperation Committee for Cambodia ("CCC" or "the Organisation") is a non profit international organisation comprising non governmental and other organisations which are active in Cambodia. CCC was established in 1990 to facilitate the exchange of information and cooperation among NGO's and to provide a forum for NGO coordination on issues of common concern.

2. SIGNIFICANT ACCOUNTING POLICIES

a) *Basis of accounting*

The statement of income and expenditure, expressed in United States dollars (US\$) has been prepared under the historical cost convention.

The Organisation's policy is to prepare the statement of income and expenditure on the cash receipts and disbursements basis except for the advances to staff, accrual of the staff pension fund and thirteen month salary, receivable from and payable to suppliers. On this basis, income is recognised when received rather than when earned, and expenditure, except for the advances to staff, accrual of the staff pension fund and thirteen month salary, receivable from and payable to suppliers, are recognised when paid rather than when incurred.

The budgeted income and expenditure presented in the financial statement is based on the budget approved during the Annual General Meeting.

b) *Income and expenditure*

Income is defined as the funds received by the Organisation from donors and own means of income generation. These sources of income are accounted for when received, and recorded at gross amounts of bank charges. Expenditure represents all costs paid and accrued in meeting the Organisation's objectives.

Project costs sharing for the rental, utilities and other expenditure are recognised as CCC general sources and costs by the Organisation and each Project, respectively.

c) *Fixed assets*

The cost of fixed assets purchased during the year is treated as expenditure in the statement of income and expenditure in the year of purchase. All items of fixed assets with a value of more than US\$ 250 are recorded in the fixed assets register for control purposes.

d) *Inventories*

The cost of materials purchased during the year is expensed in the statement of income and expenditure and no value is carried forward for any unutilised inventory at the year end. A list of books and newsletters is maintained for control purposes.

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Cash and bank balances

Cash and bank consist of cash on hand and bank balances with insignificant risk of changes in value.

f) Foreign exchange

The operational currency of the Organisation is US\$ and transactions in currencies other than US\$ are converted into US\$ using the market exchange rate on the date of the transaction. Any exchange differences is recorded in the statement of income and expenditure.

g) Staff pension fund and thirteen month salary

The Organisation set up a staff pension fund bank account. Payments made by the Organisation to the staff pension fund bank account are recognised as expenditure. This amount is equivalent to 10% of the monthly staff salary provided that staff has already rendered one year of service to the Organisation and will be provided to the staff at the end of their employment along with interest earned.

The Organisation provides thirteen month salary, which equal to one month salary, to staff in March every year and the thirteen month salary expense is accrued monthly by dividing the current salary by twelve.

h) Receivable from and payable to suppliers

Receivable from suppliers are the prepayment to suppliers for purchasing goods and services, and the share office costs from NGO Forum.

Payable to suppliers are the expenses which the Organisation purchases goods and services from suppliers and the goods and services had received and invoices are billed.

i) Change in accounting policies

Prior to 01 January 2010, the Management recognised the receivable from suppliers (prepayment) as expenditures and did not recognise accrual of the staff thirteen month salary and payable to suppliers in the statement of income and expenditure. In the financial year starting from 01 January 2010, the Management decides not to recognise the receivable from suppliers (prepayment) as expenditures but as "Receivable from suppliers", and to recognise the accrual of the staff thirteen month salary and payable to suppliers as "Accrued thirteen month salary" and "Payable to suppliers" respectively in the statement of income and expenditure.

The change in accounting policies resulted to the restatement of the statement of income and expenditure of the Organisation for the year ended 31 December 2009 and 31 December 2010 as follows:

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

i) Change in accounting policies (continued)

	2009 Actual US\$ Before restatement	Effect of change in accounting policies	2009 Actual US\$ After restatement
As at 01 January 2009			
Receivable	-	1,490	1,490
	<u>-</u>	<u>1,490</u>	<u>1,490</u>
As at 31 December 2009			
Receivable	1,490	6,387	7,877
Accrued thirteen month salary payable	-	(6,882)	(6,882)
Payable	-	(2,213)	(2,213)
	<u>1,490</u>	<u>(2,708)</u>	<u>(1,218)</u>
EXPENDITURE			
CCC general costs	296,129	2,240	298,369
NGO Good Practice Project (GPP) phase 3 costs	144,862	468	145,330
	<u>440,991</u>	<u>2,708</u>	<u>443,699</u>

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

3. CASH AT BANK

	2010 Actual US\$	2009 Actual US
OPENING BALANCES		
ACLEDA Bank Plc (CCC – Saving)	159,697	64,211
ACLEDA Bank Plc (CCC – ADI Project Saving)	77,923	22,465
ACLEDA Bank Plc (CCC – Current)	147	1,139
ACLEDA Bank Plc (CCC – NGO GPP AECID Saving)	14,277	-
ACLEDA Bank Plc (CCC – EDC Saving)	39	-
ACLEDA Bank Plc (CCC – Pension fund current) (Note 10)	20,495	18,686
ACLEDA Bank Plc (CCC – Pension fund fixed deposit) (Note 10)	17,267	16,371
	<u>289,845</u>	<u>122,872</u>
CLOSING BALANCES		
ACLEDA Bank Plc (CCC – Saving)	183,359	159,697
ACLEDA Bank Plc (CCC – ADI Project Saving)	136	77,923
ACLEDA Bank Plc (CCC – Current)	147	147
ACLEDA Bank Plc (CCC – NGO GPP AECID Saving)	21,995	14,277
ACLEDA Bank Plc (CCC – EDC Saving)	32	39
ACLEDA Bank Plc (CCC – GTZ-Saving)	4,002	-
ACLEDA Bank Plc (CCC – EAGER (NPA) Saving)	5,000	-
ACLEDA Bank Plc (CCC – Pension fund current) (Note 10)	13,303	20,495
ACLEDA Bank Plc (CCC – Pension fund fixed deposit) (Note 10)	30,000	17,267
	<u>257,974</u>	<u>289,845</u>

Accounts that are opened in current are non-interest bearing, and accounts that are opened in saving are interest bearing at the rate of 0.50% per annum (2009: 0.25% per annum).

CCC – Pension fund is divided into two accounts which are non-interest bearing current account and interest bearing fixed deposit six-month at the interest rate of 3.50% per annum (2009: 5.50% per annum).

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

4. CCC GENERAL SOURCES

	2010 Budget US\$	2010 Actual US\$	2009 Actual US
	<i>(Un-audited and for information only)</i>		<i>Restated</i>
Cost recovery/management service	120,376	141,600	124,935
Membership subscriptions	79,825	91,278	89,590
Services and sale of publications	14,978	18,219	10,726
Bank interest	1,450	999	1,923
Others	-	7,266	1,296
	<u>216,629</u>	<u>259,362</u>	<u>228,470</u>
<u>Special Projects</u>			
Project No. 0302-00-805 (ICCO)	71,190	58,699	-
Government Hub (Oxfam America, Action Aid International, GTZ, Lotus Relief Charitable)	42,030	42,033	-
EAGER Project (AusAID, DCA, NPA)	30,002	29,169	78,025
Development Effectiveness (2015 Alliance. Reality of Aid)	11,963	20,763	19,949
TAF - PECSA	19,855	19,855	-
Asia Pacific	12,502	13,002	-
Learning Forum (Diakonia, Oxfam America)	12,000	11,995	-
NGO Law (Action Aid, Save the Children, DCA/CA, NPA)	-	11,850	-
Open Institute	10,590	10,037	-
Data Consolidation (UNDP-CDC)	8,600	8,574	12,984
Working together(Oxfam Australia)	-	7,500	-
FES Fund	-	3,899	-
Human rights, power and non-govern- mental action (Harvard University)	-	-	12,190
Aid Effectiveness (UNDP-CDC)	-	-	34,248
Improve NGO e-communication and networking (Oxfam Australia)	-	-	5,000
	<u>218,732</u>	<u>237,376</u>	<u>162,396</u>
	<u>435,361</u>	<u>496,738</u>	<u>390,866</u>

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

5. NGO GOOD PRACTICE PROJECT (GPP) PHASE 3 SOURCES

	2010 Budget US\$	2010 Actual US\$	2009 Actual US\$
	<i>(Un-audited and for information only)</i>		<i>Restated</i>
AECID	53,686	53,685	100,233
AusAID	50,000	50,000	49,985
AAI	-	-	8,500
Bank interest	817	390	432
	<u>104,503</u>	<u>104,075</u>	<u>159,150</u>

6. ANALYSING DEVELOPMENT ISSUES (ADI) PROJECT SOURCES

	2010 Budget US\$	2010 Actual US\$	2009 Actual US\$
	<i>(Un-audited and for information only)</i>		<i>Restated</i>
Trocaire	10,000	48,855	23,064
ESP	40,000	39,969	39,958
EED	24,668	29,662	94,184
DCA/CA	23,000	23,080	33,199
IPIA	55,500	9,980	-
Oxfam Hong Kong	-	-	59,955
Training course fees	-	-	1,600
Other income	-	4	986
Bank interest	-	291	660
	<u>153,168</u>	<u>151,841</u>	<u>253,606</u>

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

7. CCC GENERAL COSTS

	2010 Budget US\$	2010 Actual US\$	2009 Actual US\$
	<i>(Un-audited and for information only)</i>		<i>Restated</i>
<u>Staff costs</u>			
Staff salary and benefits	158,101	134,126	127,896
Staff and organisational development training	3,000	3,258	1,353
	161,101	137,384	129,249
<u>Member service</u>			
Publication/equipment/representation	14,910	15,325	9,198
AGM/Executive Committee meetings	1,700	1,613	756
Regular members meetings	1,700	471	323
Dialogue workshops	500	170	848
Director forum	500	52	79
Surveys	500	-	50
	19,810	17,631	11,254
<u>Administration</u>			
Rental and utilities	37,680	39,861	34,060
Security services	5,348	4,456	5,262
Communication	3,216	4,809	2,376
Office stationery and office upkeep	2,340	2,394	1,988
Audit fees	4,500	1,167	1,040
Photocopying and printing	830	997	830
Vehicle running costs and maintenance	1,740	421	988
Miscellaneous (banking and others)	900	324	566
	56,554	54,429	47,110

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

7. CCC GENERAL COSTS (continued)

	2010 Budget US\$	2010 Actual US\$	2009 Actual US\$
	<i>(Un-audited and for information only)</i>		<i>Restated</i>
<u>CCC special projects</u>			
EAGER –II Project (AusAID, DCA, NPA,)	54,290	64,276	-
Project No. 0302-00-805 (ICCO)	47,900	44,526	-
TAF - PECSA	19,855	19,222	-
Data consolidation (UNDP-CDC)	16,479	15,202	5,105
Asia Pacific	12,502	12,502	-
NGO Law (Action Aid, Save the Children, DCA/CA)	-	11,503	-
Aid effectiveness (Concern)	11,477	11,227	8,972
Development Effectiveness (2015 Alliance, ROA)	10,298	9,966	-
Government Hub (Oxfam America, Action Aid, GTZ, Lotus Relief Charitable)	13,622	9,747	-
Open Institute	10,590	9,459	745
EAGER Project (AusAID, DCA/CA, ForumSyd, ICCO, NPA, VSO)	10,600	7,902	42,507
Improved NGO E-communication and networking (Oxfam Australia)	4,788	5,001	2,709
Learning Forum (Diakonia, Oxfam America)	12,000	3,392	-
Aid effectiveness (UNDP-CDC)	-	-	34,257
Human rights, power and non-govern- mental action (Harvard school)	-	-	12,190
Provincial exchange forum and consultative workshop on social accountability (Word Bank)	-	-	3,892
Evaluation	-	-	379
	<u>224,401</u>	<u>223,925</u>	<u>110,756</u>
	<u>461,866</u>	<u>433,369</u>	<u>298,369</u>

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

8. NGO GOOD PRACTICE PROJECT (GPP) PHASE 3 COSTS

	2010 Budget US\$	2010 Actual US\$	2009 Actual US\$
	<i>(Un-audited and for information only)</i>		<i>Restated</i>
<u>Personnel</u>			
Project senior officer	28,484	30,615	14,376
Project coordinator	9,686	10,453	10,235
Pension fund	4,380	2,906	-
Medical claim	750	544	-
Insurance-health and accidents	500	528	-
Project officer	-	-	12,957
	<u>43,800</u>	<u>45,046</u>	<u>37,568</u>
<u>Education materials</u>			
Research document	5,000	4,722	2,626
Copying and printing	2,400	1,481	-
Translation and editing	1,000	671	914
Resources and materials	1,000	143	3,085
Media coverage	-	-	4,269
	<u>9,400</u>	<u>7,017</u>	<u>10,894</u>
<u>Certification System</u>			
Applicant NGO's workshops	7,500	6,825	2,969
Working group meetings	1,600	1,777	610
Compliance mechanisms	1,400	1,163	793
Sup compliance	-	-	3,243
Field check with applicant NGOs	10,000	10,203	-
Follow up visit to NGO's	3,400	3,023	321
	<u>23,900</u>	<u>22,991</u>	<u>7,936</u>
<u>Information dissemination meeting</u>			
Certificate promotion	6,000	7,595	6,825
Annual forum/consultative meeting and travelling	7800	6,857	2,833
Meeting with donors	3,300	2,367	4,209
	<u>17,100</u>	<u>16,819</u>	<u>13,867</u>
<u>Networking and capacity</u>			
Capacity building	8,000	5,711	15,965
Exposure visit and networking	4,000	4,144	-
Regional/inter exposure visits	10,000	3,819	4,924
National coalition	6,000	1,332	-
	<u>28,000</u>	<u>15,006</u>	<u>20,889</u>

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

8. NGO GOOD PRACTICE PROJECT (GPP) PHASE 3 COSTS (continued)

	2010 Budget US\$	2010 Actual US\$	2009 Actual US\$
	<i>(Un-audited and for information only)</i>		<i>Restated balance</i>
<u>Equipment</u>			
Car and fuel	2,400	2,004	14,544
Equipment maintenance	600	1,118	493
Furniture	450	1,029	150
Laptop computer	900	919	2,568
	<u>4,350</u>	<u>5,070</u>	<u>17,755</u>
<u>Administration</u>			
Rent and utilities	7,800	8,693	7,375
Communication	2,400	2,360	2,002
Office supplies	2,400	2,244	2,487
Recruitment	-	-	377
	<u>12,600</u>	<u>13,297</u>	<u>12,241</u>
<u>CCC support and overhead</u>			
CCC support and overhead	18,350	18,398	18,720
Evaluation	2,000	1,263	5,460
	<u>20,350</u>	<u>19,661</u>	<u>24,180</u>
	<u>159,500</u>	<u>144,907</u>	<u>145,330</u>

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

9. ANALYSING DEVELOPMENT ISSUES (ADI) PROJECT COSTS

	2010 Budget US\$	2010 Actual US\$	2009 Actual US\$
	<i>(Un-audited and for information only)</i>		<i>Restated</i>
<u>Personal cost</u>			
Trainer (five persons)	67,775	66,664	55,269
Project advisor	49,200	49,200	49,202
Pension fund	6,253	6,074	-
Staff development and training	2,998	1,393	1,310
Medical claim	900	895	-
Insurance health and accident	605	392	-
	<u>127,731</u>	<u>124,618</u>	<u>105,781</u>
<u>Training courses</u>			
Food	15,850	16,524	17,718
Accommodation	17,620	10,772	11,231
Traveling and transportation	6,799	8,631	6,824
Monitoring community	1,620	2,582	1,052
Training supplies	3,399	2,479	3,180
Pre-visits	2,144	2,006	517
Resource person	950	1,149	950
	<u>48,382</u>	<u>44,143</u>	<u>41,472</u>
<u>Follow up activities</u>			
Issues briefing	7,240	5,414	7,383
ADI publications	3,966	4,064	3,446
	<u>11,206</u>	<u>9,478</u>	<u>10,829</u>
<u>Vehicle and equipment</u>			
Equipment replacement	548	1,246	-
Repairs and maintenance	998	1,105	1,405
Used vehicles and maintenance	-	-	937
	<u>1,546</u>	<u>2,351</u>	<u>2,342</u>
<u>Administration</u>			
CCC support	23,524	23,520	21,383
Office rent and utilities	5,742	9,306	6,362
Communication	3,638	3,049	3,178
Bank charges and miscellaneous costs	925	1,002	4,667
	<u>33,829</u>	<u>36,877</u>	<u>35,590</u>
<u>Evaluation and audit fee</u>	<u>3,000</u>	<u>12,542</u>	<u>3,215</u>
	<u>225,694</u>	<u>230,009</u>	<u>199,229</u>

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

10. ACLEDA BANK PLC (CCC – PENSION FUND)/STAFF PENSION FUND LIABILITY

Movements of the staff pension fund bank account and the fund itself for the year are as follows:

	2010 US\$	2009 US\$
As at 01 January	37,762	35,057
Bonus deposited in the bank account	-	2,864
Deposits to the staff pension fund	20,314	15,863
Interest	953	1,136
Withdrawal for staff bonus in March	(1,926)	(938)
Payments to staff at the end of their employment	(13,800)	(16,220)
As at 31 December	<u>43,303</u>	<u>37,762</u>

11. REFUND TO DONOR

During the year, the Organisation returned the remaining fund to "The Asia Foundation" amounting to US\$659 at the end of the project "Program to Enhance Capacity in the Social Accountability - PECSA".

12. RECEIVABLE FROM SUPPLIERS

	2010 US\$	2009 US\$
Receivable from:		<i>Restated</i>
EDC for advance deposit of electricity connection	2,364	1,490
NGO Forum for office rental and utilities sharing	2,595	6,387
	<u>4,959</u>	<u>7,877</u>

13. PAYABLE TO SUPPLIERS

	2010 US\$	2009 US\$
Payable to:		<i>Restated</i>
General Department of Taxation for salary taxes	983	-
Payable to suppliers	12,903	2,213
	<u>13,886</u>	<u>2,213</u>

COOPERATION COMMITTEE FOR CAMBODIA

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010

14. ACRONYMS

AAI	: Action Aid International
AECID	: Agency for International Cooperation for Development
AGM	: Annual General Meeting
AusAID	: Australian Agency for International Development
BD	: Broederlijk Delen
CCO/CIDA	: Canadian Cooperation Office – Canadian International Development Agency
Concern	: Concern Worldwide Cambodia
DCA/CA	: Dan Church Aid Cambodia / Christian Aid
EAGER	: Enhancing Awareness on Governance and Effective Regulations for Civil Society
EDC	: Electricite du Cambodge
EED	: Evangelischer Entwicklungsdienst e.V.
ESP	: Ecumenical Scholarships Programme
FES	: Friedrich-Ebert-Stiftung
GTZ	: Gesellschaft für Technische Zusammenarbeit
ICCO	: The Interchurch Organisation for Development Co-operation (Interkerkelijke Coördinatie Committee Ontwikkelingsprojecten)
IPIA	: Institute of Public and International Affairs
NGO	: Non-Governmental Organisation
NPA	: Norwegian People's Aid
PECSA	: Program to Enhance Capacity in the Social Accountability
ROA	: The Reality of Aid
TAF	: The Asia Foundation
UNDP	: United Nations Development Program
UNDP-CDC	: United Nations Development Program-Council for the Development of Cambodia.
VSO	: Voluntary Service Overseas