

Report Launching on Research Study on ADB's Financing COVID-19 Post-Pandemic Economic Recovery

27 October 2023, 8:30AM – 11:30AM

Venue: Cambodiana Hotel, Phnom Penh

Introduction

The Cooperation Committee for Cambodia (CCC) is a leading membership-based organization for NGOs in Cambodia with 180 members working in various development sectors. CCC works in inclusive partnership for good governance, enabling environment and sustainability of civil society organizations in Cambodia.

CCC is a member of Fair Finance Cambodia (FFC) which is a platform led by Oxfam in Cambodia and is under the banner of the regional Fair Finance Asia program, with the aim to promote sustainable finance in Cambodia. This coalition platform consists of Oxfam in Cambodia¹, CCC, The NGO Forum on Cambodia (NGOF)², Transparency International Cambodia (TIC)³, SILAKA⁴ and Action Aid Cambodia (AAC)⁵, and PACT Cambodia⁶.

Fair Finance Asia (FFA)⁷ is a network of civil society organizations in Asia working to ensure that financial institutions (FIs) operating in Asia are transparent and accountable to environmental, social and governance (ESG) criteria in their financing activities and investment decisions. Currently, FFA is operational at the regional level and in ten countries across Asia, namely - Cambodia, India, Indonesia, Japan, Pakistan, Philippines, Thailand, Vietnam, Lao, and Bangladesh. FFA is part of the Fair Finance International (FFI) network which operates in six other countries globally, apart from the eight FFA countries.

In 2021, the Asian Development Bank (ADB) offered financial assistance of US\$332 million to strengthen the Royal Government of Cambodia's (RGC) COVID-19 response to develop the financial industry, build urban infrastructure, and help improve the road network. This financial package includes US\$82.05 million for the second phase of the Road Network Improvement Project to rehabilitate 48km of national and provincial roads in Prey Veng and Kandal provinces to boost economic development along the GMS Southern Economic Corridor. Between 2021 and 2022, outcomes from the projects present positive and negative impacts that may affect vulnerable populations, degrade of living conditions of indigenous peoples, or intensify social conflicts at local levels. Thus, social safeguard policies and action plans are required to prevent these and other unintended impacts.

With support from FFA, FFC, and Oxfam, CCC has commissioned an external consultant team to undertake a study on "ADB's Financing COVID-19 Post-Pandemic Economic Recovery" from November 2022 to May 2023. The study mainly focuses on promoting a sustainable and green economy in ADB's financing of COVID-19 post-pandemic economic recovery in Cambodia by deeply looking at the Road Network Improvement Project to rehabilitate 48.8km of national and provincial roads in Prey Veng and Kandal provinces to boost economic development along the GMS Southern Economic Corridor. The research study report was finalized and ready for launching to the public.

Therefore, CCC would like to conduct the **Report Launching "Research Study on ADB's Financing COVID-19 Post-Pandemic Economic Recovery"** for a full morning on **October 27, 2023, at the Cambodiana Hotel, Phnom Penh.**

¹ [Oxfam in Cambodia | The future is equal](#)

² [The NGO Forum on Cambodia](#)

³ [Transparency International Cambodia \(ticambodia.org\)](https://www.transparency.org/cambodia)

⁴ <https://www.silaka.org/>

⁵ <https://cambodia.actionaid.org/>

⁶ <https://www.pactworld.org/country/cambodia>

⁷ <https://fairfinanceasia.org/>

Objectives

Objectives of the report Launching are the following:

- To disseminate the research study report on the ADB's Financing COVID-19 Post-Pandemic Economic Recovery
- To discuss the key recommendation and how to use it for better development

Agenda

Time	Topics	Responsible Person
8:30 – 9:00	Register	CCC team
9:00 – 9:10	Welcome and objective of the workshop	Ms. Prak Keo Kongkea Legal Specialist of CCC
9:10 – 9:20	Welcome remarks by CCC	Ms. Luy Theary Head of Program CCC
9:20 – 9:30	Key remarks by Oxfam a representative of Fair Finance Cambodia	Mr. Sok Khim , Natural Resource Governance Program Manager of Oxfam, representative of Fair Finance Cambodia
9:30 – 9:50	Presentation: Key Findings on ADB's Financing COVID-19 Post-Pandemic Economic Recovery Q&A	Mr. Chhim Chhun Independent Consultant
9:50 – 10:15	Break	
10:15 – 11:15	Panel discussion: How to use the key recommendation for better development and ESG <ul style="list-style-type: none"> • H.E. Pheng Sovicheano, Secretary of State, Ministry of Public Works and Transport. • Mr. Kim Sambath, Senior Social Development Officer of the Asian Development Bank (ADB) • Ms. Jhelum T. Thomas, Senior Public Management Specialist of the Asian Development Bank (ADB) • Ms. Bernadette Victorio, Regional Program Lead of Fair Finance Asia, Oxfam • Representative of MEF (TBC) • Representative of NBC (TBC) 	Ms. Luy Theary Head of Program CCC
11:15 – 11:30	Summary and closing	Mr. Mar Sophal , Program Manager of the NGO Forum on Cambodia (NGOF), representative of Fair Finance Cambodia (FFC)
11:30	Solidary Lunch	

Note: The meeting's languages will be available in Khmer and English. Organizers reserve the right to alter the agenda depending on time constraints and the availability of speakers. Some of the pictures and key ideas will be quoted and shared in public through the organizers' social media and website. <http://www.ccc-cambodia.org/en/resources/event-archives>
www.facebook.com/CCCSince1990 www.facebook.com/CCCSince1990 www.youtube.com/CCCambodia

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